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Last major land holding in Robina hits the market

Gold Coast, QLD (19 February 2010)

A large Gold Coast land holding approved for 511 dwellings has been listed for sale on behalf of Melbourne developer Baymill Pty Ltd and local owners Mr and Mrs Peter Firth.

CB Richard Ellis agents Lachlan Harris and Mark Witheriff have been appointed to manage the Expressions of Interest campaign for the 75 hectare Robina site, which was recently approved for development after a lengthy planning process.

Construction of Stage 1 is ready to commence.

"This is a significant development site in close proximity to Surfers Paradise," Mr. Harris said.

"A site of this size has not been offered for sale in years and we expect to receive good enquiries from larger development groups and possibly overseas interests."

Approvals were granted in November for a mixed density development of 511 dwellings consisting of housing allotments, townhouses and units.

Mr. Harris said the Robina area had benefited from major infrastructure improvements including the newly expanded \$400 million Robina Town Centre, the world class sporting and entertainment "Skilled Stadium" and the Robina Railway Station.

The Expression of Interest campaign closes March 30th, 2010.

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