

P R E S S R E L E A S E

CB Richard Ellis Pty Ltd
ABN 57 057 373 574

Level 26, 363 George Street
Sydney NSW 2000
DX 10262

T 61 2 9333 3333
F 61 2 9333 3330

www.cbre.com.au

FOR IMMEDIATE RELEASE — 8 June 2010

For further information:

Frances Kearey	Paul Nyholt
Marketing & Communications	CBRE Hotels
Coordinator	Associate Director
61 2 9333 3585	61 7 3833 9702
61 411 967 287	61 408 581 883

Best Western Yamba Beach Motel up for sale

Sydney, NSW (8 June 2010)

CB Richard Ellis has been appointed to sell the 4 star Best Western Yamba Beach Motel located on the Yamba headlands in northern NSW.

The three storey motel located at 30 Clarence Street includes 14 well appointed rooms, a sub-let café, swimming pool, on site parking and a large two-bedroom owner's apartment. The 928 square metre site is zoned 2T for residential tourism under the Clarence Valley Council.

Yamba was named Australia's top town for 2009 in a survey conducted by Australian Traveller magazine.

The sales campaign will be steered by CBRE Hotels Paul Nyholt.

Mr Nyholt said the offering represented a rare opportunity for an owner operator or investor to secure a prominent, profitable business in this sought after and tightly held destination.

"The motel has an established clientele attracted by the proximity to the beach and local amenities. The business has a strong trading history and has recorded steady growth over the years affording good returns for the owners," Mr Nyholt said.

"The offering should attract solid interest as the Yamba property market has been hot for sometime now and there are limited available assets in the region."

The Hunter family have owned and run the motel since 1998.

Mr Bill Hunter said they were looking forward to taking a break of their own after years of making other family's holidays memorable.

Yamba is located at the mouth of the Clarence Valley River at the southern end of the Northern Rivers region of northern New South Wales, an area natural beauty and cultural diversity.

8 June 2010

The motel is being offered for sale through an Expression of Interest campaign closing on 10 June 2010.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.au