

# P R E S S   R E L E A S E

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Australia Post sells mail centre in Mitchell

Canberra, ACT (15 June 2010)

A former Australia Post mail centre in Canberra has sold for \$1.85 million through CB Richard Ellis.

The 4,801 square metre corner site is located at 10-14 Vicars Street, Mitchell and includes a loading dock, offices and on site car park.

CBRE's Nick McDonald-Crowley and Mark Nicholls negotiated the sale to a neighbouring government organisation.

Mr Nicholls said the purchaser planned to use the site for additional storage with the gross floor area of 1,437 square metres, over two storeys, perfectly suited to the buyer's needs.

The subject property is located in Canberra's second largest industrial suburb, Mitchell which is approximately 10 kilometres from Canberra City.

The site is surrounded by notable quality tenants such as Canberra Toyota Car Yard, National Museum of Australia Repository, FAW Building Supplies and the War Memorial Annex.

Mr Nicholls said the purchaser had the option of pursuing other uses for the site in future as a Development Application had been lodged to vary the range of commercial uses on the Crown Lease currently zoned IZ1: General Industry.

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