

# P R E S S   R E L E A S E

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Major lease commitment highlights demand for property close to the Port of Brisbane

Brisbane, QLD (7 April 2009)

Food import and distribution company Euro Foods QLD Pty Ltd has committed to a major lease over a warehouse/distribution complex in suburban Brisbane.

CB Richard Ellis Associate Director John Slater and Negotiator Nick Witheriff negotiated the 1,400 square metre lease in the Wynnum West industrial precinct.

The deal was struck with owner Triumph International (Australia) Pty Ltd, a member of the Triumph International AG group of Germany.

Mr Slater said Euro Foods had committed to a six-year lease, including options, over the 30-32 North Road facility in a deal which highlights the continued tenant demand for property close to the Port of Brisbane.

"Proximity to the Port of Brisbane and ease of access to the Gateway Motorway were two of the major driving factors behind Euro's lease commitment," Mr Slater said.

"Significant reductions in the cost of transporting goods from the wharves to a company's primary warehouse, coupled with the ever improving port-related road infrastructure network, keeps the Hemmant, Lytton and Wynnum West precincts in high demand."

Another drawcard for Euro Foods had been the clear span nature of the Triumph facility, combined with the excellent loading and hardstand/storage facilities.

Euro Foods is a wholly owned and operated company, which was established by Sam Monforte, Angie Dugdale and Don Cameron to satisfy the growing demand for superior quality and exclusive fine foods.

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