

P R E S S R E L E A S E

CB Richard Ellis Pty Ltd
ABN 57 057 373 574

Level 26, 363 George Street
Sydney NSW 2000
DX 10262

T 61 2 9333 3333

F 61 2 9333 3330

www.cbre.com.au

FOR IMMEDIATE RELEASE — 29 June 2010

For further information:

Frances Kearey

Marketing & Communications

Coordinator

61 2 9333 3585

61 411 967 287

Strong result for prime warehouse investment

Brisbane, QLD (29 June 2010)

A prime warehouse/office complex in south Brisbane has been acquired by Interfurn Pty Ltd for \$2.805 million equating to a yield of 8.6 per cent.

The freestanding office/warehouse is located at 43 Precision Street, Salisbury and includes a total lettable area of 3,445 square metres on an 8,603 square metre site.

CB Richard Ellis' John Slater and Ed Bull negotiated the sale.

Mr Slater said the property had attracted a significant amount of interest due mainly to the nature of the 10 year initial lease term.

"43 Precision Street is fully occupied by international tenant on a lease which commenced in June 2009 and currently generates a net income of \$243,310," Mr Slater said..

"The building is an outstanding purchase for Interfurn as it generates regular income from a world class tenant."

The Salisbury site is located approximately 11 kilometres south of the Brisbane CBD and offers convenient access to the M1 Motorway. The property is surrounded by quality tenants including Coil Steel and Orrcon.

The site is zoned GI General Industry under the Brisbane Planning Scheme, City planning 2000. Improvements to the site include 11 onsite car spaces, an infra-red security system and ducted air conditioning

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis

29 June 2010

offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.au