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New lease signals increased activity in the Brisbane industrial market

Brisbane, QLD (19 February 2010)

KJM Contractors has committed to new warehouse premises at the SouthLink Business Park in Parkinson amid signs of increased demand for industrial development sites.

KJM is a remote area specialist, providing services Australia-wide to the mining, exploration and geothermal industries.

Under the lease commitment, KJM will occupy a circa 2,550 square metre warehouse to be developed at SouthLink by one of Queensland's largest privately owned construction companies Evans Harch.

CB Richard Ellis's Craig Wockner introduced KJM to Evans Harch after the company missed out on leasing another Evans Harch project at Larapinta.

"KJM loved the design and quality of construction of the Larapinta facility and therefore wanted Evans Harch to head up this project," Mr Wockner said.

On that basis, Evans Harch recently acquired the 7,594 square metre site in the SouthLink estate to accommodate KJM's requirements. The remote area specialist has committed to a seven-year lease over the planned facility.

"KJM liked the site due to its proximity to main roads and the fact that SouthLink is a new estate generating considerable activity," Mr Wockner said.

"There is also an option for KJM to buy the facility after 12 months, which attracted them to the deal."

The business park is located in Brisbane's southwest industrial corridor, providing easy access to major business and logistics infrastructure. The estate is being jointly developed by Doyle Group and Australand, with construction recently completed on a new 41,000 square metre distribution facility for Coles.

Mr Wockner said the KJM lease has been agreed amid signs of increased activity in the Brisbane industrial sector.

"Land sales began to ramp up in the latter part of 2009 as business confidence improved and owner occupiers returned to the market," Mr Wockner said.

"It appears as though a lot of businesses have decided to return to the market place after shelving their plans in 2008 and throughout most of last year."

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