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Infrastructure spending to underpin interest in Burton site sale

Adelaide, SA (23 February 2010)

A 1.53 hectare industrial site in Burton is to be offered for sale via public auction in a move expected to generate significant buyer interest.

CB Richard Ellis' Mark Boylan and David Ludlow have been appointed as the exclusive selling agents for the 1096-1102 Port Wakefield Road site, which offers 90 metres of main road frontage.

Mr Ludlow said significant government spending on infrastructure in Adelaide's north was expected to underpin buyer interest in next month's on-site auction which is scheduled for March 17 at 11am.

"Infrastructure projects such as the Northern Expressway Development and significant private investment on projects such as the recently announced Buckland Park Township are fuelling demand for industrial sites in Adelaide's north," Mr Ludlow said.

The Port Wakefield Road site benefits from extensive main road exposure, with 28,900 cars passing the property on a daily basis.

"The superb main road location on the National Highway 1 network will be a major draw card for prospective purchasers," Mr Boylan said.

"The site represents a very rare opportunity to acquire an increasingly rare commodity - land - in Adelaide's premier northern commercial/industrial growth precinct."

The 1.535 hectare site is Zoned Industry in the City of Salisbury. It is situated 20 kilometres north of the Adelaide CBD and just metres from Waterloo Corner Road and the Northern Expressway development.

The price guide is \$2m+.

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