

# P R E S S   R E L E A S E

CB Richard Ellis Pty Ltd  
ABN 57 057 373 574

Level 26, 363 George Street  
Sydney NSW 2000  
DX 10262

T 61 2 9333 3333

F 61 2 9333 3330

[www.cbre.com.au](http://www.cbre.com.au)

FOR IMMEDIATE RELEASE — 4 March 2010

For further information:

Kathryn House

Communications Manager

61 2 9333 3585

61 402 465 440

Bunnings continues national rollout with new Trade Centre lease in Bayswater

Melbourne, VIC (4 March 2010)

Wesfarmers' hardware arm, Bunnings, has opened a new Trade Centre in Bayswater as it continues its rollout of new stores and dedicated trade outlets across Australia.

The expanding hardware giant has taken a seven-year lease with multiple five-year options over an existing industrial facility at 640 Dorset Road.

Bunnings General Manager of Property Matthew Toohey, said the new Bayswater Trade Centre would service the heavier builder and construction clients of Bunnings and was not intended to serve the retail D.I.Y. market that the Bunnings Warehouse network of stores already serviced.

"Our builder clients will be able to have bulk product delivered to site direct from the Trade Centre or they have the option of pick up as well," Mr Toohey said.

The facility will add to Bunnings' expanding hardware network, which already includes 181 warehouses, 58 Small Format Stores and 25 Trade Centres.

CB Richard Ellis Senior Manager, Industrial & Logistics Services, David Aiello said Bunnings had fitted out the near new, fully sprinklered, 4,000 square metre warehouse as a Trade Centre to service Melbourne's outer eastern suburbs.

The Bayswater facility was developed several years ago by the DeFelice Group and was previously occupied on a short term basis.

"Bunnings were searching for suitable premises for about 12 months and this provided an ideal opportunity to secure a high profile, existing facility with extensive hardstand, parking and drive through access," Mr Aiello said.

The Trade Centre provides Bunnings with a second foothold in Bayswater, with the group already operating a major Bunnings Warehouse complex nearby.

The Dorset Road facility is situated on the corner of Clipsal Drive and offers extensive frontage to Dorset Road.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company for three years in a row. Please visit our Web site at [www.cbre.com](http://www.cbre.com).