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Yatala provides the launch pad for new self storage business

Brisbane, QLD (16 December 2009)

Yatala will be the launch pad for a new self storage business that will grow to as many as 650 units within the next few years.

On Monday, Storageland will open their reception, offices and the first 71 lettable units in the purpose-built complex, which is located at the corner of Darlington Drive and Link Drive.

The remaining units will be fitted out within the 10 metre high buildings over the next few years by expanding vertically and laterally into adjacent buildings within the same industrial complex, displacing short-term tenants progressively as leases expire and as demand dictates.

All the industrial space in the complex is now either leased or under offer in deals which were negotiated predominantly through Ryan Bennett, of CB Richard Ellis.

In the latest deal, Excel Shopfitters has relocated from Beenleigh to three factory/office units in the complex totalling 951 square metres (including 120 square metres of office space). Excel has taken a three year lease over the space at a rental of \$105 a square metres.

Mr Bennett said the Excel business had been established 10 years ago by Greg Stockill and James Eddie to specialise in project management and shopfitting installation. Four years ago the company added a manufacturing arm to its business.

"The Yatala lease has allowed the company to combine its operations on the one site and accommodate the continued growth in its business," Mr Bennett said.

"Part of that growth has been fuelled by Storageland, who have contracted Excel to fit out the office and showroom space in their new storage facility."

Storageland is owned by Chris Rex, Roland McNamara and Rob Risk, all Gold Coast based, alongside Mark Wilcock and Alan Duncan from Melbourne and Sydney respectively.

Mr Rex said three of the partners have had a decade of international experience of owning and managing two self storage businesses totalling 1020 storage units.

Having permanently relocated to Australia in 2004, Mr Rex said the partners were now in the process of reinvesting into storage and development opportunities in Queensland.

Storageland Yatala will be the largest local storage facility and has been designed to capitalise on growth occurring in the region.

As soon as 50% of phase 1 is occupied, the partners will start on the next stage and begin converting the adjacent factory space into additional storage units.

When fully developed, the storage complex will have a gross floor area of circa 8,500 square metres and will offer storage units ranging in size from as little as 4 square metres to 27 square metres.

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