

# P R E S S   R E L E A S E

CB Richard Ellis Pty Ltd  
ABN 57 057 373 574Level 26, 363 George Street  
Sydney NSW 2000  
DX 10262T 61 2 9333 3333  
F 61 2 9333 3330[www.cbre.com.au](http://www.cbre.com.au)

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For further information:  
Kathryn House  
Communications Manager  
61 2 9333 3585  
61 402 465 440

## **Goodman Fielder pre-lease highlights renewed activity in the Melbourne pre-lease market**

Melbourne, VIC (26 August 2010)

Australasia's leading listed food company Goodman Fielder has committed to a major pre-lease in Tullamarine in the latest sign of increased tenant activity in the Melbourne industrial sector.

CB Richard Ellis Industrial & Logistics Services Manager Matt Sampson negotiated the circa 4,000 square metre lease, which involves a purpose built distribution centre to be constructed by Melbourne-based developer Corplex.

Mr Sampson said Goodman Fielder has secured the facility to assist in servicing the western region of Victoria and distributing its portfolio of well known consumer brands, which include Mighty Soft, Helga's, Lawsons, Wonder White, Molenberg and Country Life.

"The deal represents one of the few pre-leases to have been completed in the Tullamarine market in recent times," Mr Sampson said.

"Goodman Fielder turned their attention to pre-lease opportunities when they were unable to locate any quality existing properties suitable for their requirements. We are finding that more and more tenants/owner occupiers are focusing on purpose built facilities due to the lack of quality vacant properties in the Melbourne market, which is great for the building industry and for occupiers as they are getting exactly what they require."

Mr Sampson added; "This is a great result for the Tullamarine market and reflects the lack of supply and the lack of developable land in the area."

The Goodman Fielder facility will be the tenth building that Corplex had developed in the area over the past 18 months.

"The Tullamarine market has show signs of increased activity," said Steve Camerlengo, Director of Business Operations for Corplex." Goodman Fielder is the latest in a growing list of high profile companies that Corplex has recently built for in this area."

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