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Kilsyth the new playground for KBT Australia

Melbourne VIC, NSW

Leading playground equipment supplier KBT Australia has committed to the last remaining office/warehouse opportunity in the Pacifica Business Park at Kilsyth.

KBT has committed to lease a 5,100 square metre facility in the Canterbury Road industrial park, which is owned by Ian Wright's BMF Construction.

CBRE's David Aiello and Andrew Stewart negotiated the lease in the Pacifica estate, located within Melbourne's tightly held eastern industrial precinct.

The former Vita Pacific site was acquired by BMF in late 2006 before being subdivided into nine separate lots, comprising a mix of vacant land and new and refurbished office/industrial facilities. All of the lots have now been sold or leased to a range of tenants and owner occupiers, including Dollar Curtains & Blinds and Stem Industries.

The three-year KBT lease comprises an office/warehouse building on a site of approximately 11,000 square metres. KBT replace Pacific Brands in the building who continue to lease the adjacent warehouse from BMF Construction.

"The site's exposure to busy Canterbury Road, coupled with its drive around access and exclusive entrance were major drawcards for KBT, as was the property's large yard area which is rare in the outer east," Mr Aiello said.

"Kilsyth is a tightly held market which is home to a range of high profile companies, among them Kenworth Trucks, Siemens Pty Ltd and Glaxo Smith Kline. The completion of Eastlink has continued to underpin tenant interest in this market, which is situated approximately 30 kilometres east of the Melbourne CBD."

KBT Australia is part of the CDM group of companies, which is headquartered in Sint-Amands, Belgium.

KBT intends to consolidate existing properties in Bayswater and Wantirna into the Kilsyth facility.

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