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Fast expanding retail chain Cotton On secures new Brisbane warehouse space

Brisbane, QLD (14 May 2009)

Retail fashion icon the Cotton On Group has secured new warehouse accommodation in Brisbane after signing a 4,996 square metre lease deal.

The fast growing retail chain has signed a five-year lease over the Richlands warehouse, in a deal negotiated by CB Richard Ellis' Craig Wockner.

Mr Wockner said Cotton On had inspected numerous warehouses throughout Brisbane before settling on the Richlands property at 680 Boundary Road.

The complex is owned by giftware wholesalers MDI Australia, who built the facility in two stages. Stage one is a purpose built national distribution centre for MDI's operations. Stage two, which is currently surplus capacity to MDI, has been rented to Cotton On.

"Cotton On had been in the market for some time and had looked at a number of warehouses across Brisbane," Mr Wockner said.

"They liked the way this warehouse was designed and the advantage of having two loading docks which greatly improved efficiencies. Both MDI and Cotton On were extremely pleased with the outcome of the negotiations."

Cotton On was established in 1991 and is renowned for cutting edge, on trend clothing and fashion accessories. The chain has over 500 stores across five brands globally including the launch of their latest brand in late 2009.

Not shying away from the economic downturn, the Cotton On Group's strategy continues to be mass global expansion. Employing nearly 5,000 Australian workers, the Cotton On Group aims to help combat rising unemployment through local expansion initiatives. The introduction of the larger warehouse is only part of the strategy, which includes increased jobs for local workers both in distribution centres and in retail stores across Australia.

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