

# P R E S S   R E L E A S E

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High profile development site in Sydney's west listed for mortgagee sale

Sydney, NSW (13 May 2009)

A prominent Liverpool development site once earmarked for a soccer academy has been listed for sale by CB Richard Ellis under instructions from the Mortgagee in Possession.

The 13.287 hectare Orange Grove Road site is situated directly opposite the well known Liverpool Megacentre.

The land was formerly owned by interests associated by local businessman Eddie Parilo, who intended to develop the site as a soccer academy.

Tenders will close on Thursday 25<sup>th</sup> June, 2009 through CBRE's Brett Burridge.

The 1 Orange Grove Road site comprises two adjoining parcels of land with a combined frontage to Orange Grove Road (Cumberland Highway) of approximately 414 metres.

The property is directly opposite the Liverpool Megacentre, which houses such well known bulky retailers as Harvey Norman, Domayne, Forty Winks and Sleep City as well as food outlets Oporto, Harrys Café de Wheels and Krispy Kreme Donuts.

Comprising mainly vacant land, with very nominal improvements, the site is expected to attract interest from a wide range of prospective users, Mr Burridge said, including high profile main road retailers, not for profit community, religious, sporting and educational establishments as well as developers.

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