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FOR IMMEDIATE RELEASE — 10 December 2009

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Owner occupiers target warehouse redevelopment in South Sydney

Sydney, NSW (10 December 2009)

Platino Properties has realised \$4.2 million from the sale of two office/showroom units in a newly redeveloped warehouse complex in South Sydney.

Both units were sold to owner occupiers in deals negotiated by CB Richard Ellis Industrial & Logistics Services manager Blair Peterken.

Mr Peterken said the Platino development involved a former older-style, high clearance warehouse at 2 Hayes Road, Rosebery. The warehouse was recently converted into funky office/showroom/warehouse units, incorporating original features such as exposed timber beams.

Mr Peterken said the quality of the space had attracted significant interest from both tenants and owner occupiers.

One of the successful purchasers was Big Bang Sound Design - the company responsible for the sound post production on computer animated movie Happy Feet. Big Bang Sound will relocate from Kensington after paying \$2.1 million for a 697sqm unit at 2B Hayes Road.

A second, 681sqm unit at 2C Hayes Road has been sold to Hayes Road Properties. This will be occupied by a company called Visible Results.

A third, 1,370sq m unit in the development has been leased to high profile clothing and swimwear designer Zimmermann.

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