

P R E S S R E L E A S E

CB Richard Ellis Pty Ltd
ABN 57 057 373 574Level 26, 363 George Street
Sydney NSW 2000
DX 10262T 61 2 9333 3333
F 61 2 9333 3330www.cbre.com.au

FOR IMMEDIATE RELEASE — 16 August 2010

For further information:
Kathryn House
Communications Manager
61 2 9333 3585
61 402 465 440

Owner occupier snaps up Moorabbin office/warehouse complex

Melbourne, VIC (16 August 2010)

A local owner occupier has paid \$1.44 million for an office warehouse complex at Moorabbin in Melbourne's south east.

CB Richard Ellis' Gab Pascuzzi and Jeremy Lewis negotiated the sale of the 82 Keys Road property, which offers 1,212 square metres of office/warehouse space in the heart of the Moorabbin industrial precinct.

Mr Pascuzzi said the property was sold with vacant possession after being tenanted by the same company for over 20 years. The new owner intends to use the site to grow expand a Melbourne-based importing business.

The property offers main road frontage, a side canopy area, clear span warehouse and undercover parking. The 2,619 square metre site is further enhanced by side and rear concrete hardstand yards.

Mr Pascuzzi said the site's location, approximately eighteen kilometres south-east of the Melbourne CBD and offering excellent access to Warrigal Road, Chesterville Road and the Princes Highway, had been one of the prime drawcards for prospective purchasers.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our Web site at www.cbre.com.