

# P R E S S   R E L E A S E

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## **East Coast Lubes secure new home at Eagle Farm**

Brisbane, QLD (26 July 2010)

East Coast Lubes is set to open its third Queensland location in mid July after securing a new home at 50 Theodore St, Eagle Farm.

East Coast Lubes is the authorised Mobil Lubricants distributor for Queensland and the northern sector of the Northern Territory.

CB Richard Ellis' Nick Witheriff negotiated the 5+5 year lease on behalf of Northshore Pty Ltd, which is due to settle its purchase of the site from BP mid next month.

"There were limited opportunities available in the market with the appropriate approvals in place to store hazardous and dangerous goods onsite," Mr Witheriff said.

"Theodore Street proved to be an ideal location for East Coast Lubes once Northshore tabled a competitive deal."

The site includes 2,500 square metres of bunded hardstand - a walled containment area which acts as a secondary enclosure around storage tanks to prevent spillage.

The property also offers 3,200 square metres of warehouse space, with 400 square metres of office space presently under construction and due to be completed later this year.

Eagle Farm is an industrial suburb located on the Brisbane River, approximately six kilometres from the Brisbane CBD.

Mr Witheriff said further opportunities were available at the Theodore Street site for warehouse, hardstand and office users. Design and construct opportunities are also available

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