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FOR IMMEDIATE RELEASE — 7 September 2010

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CBRE recruits Peter Galante to head its Victorian Asset Services team

Melbourne, VIC (7 September 2010)

CB Richard Ellis has recruited leading property professional Peter Galante to head the firm's Victorian Asset Services team.

In recent times, Mr Galante has held senior Asset Management roles with Orchard Funds Management and Jones Lang LaSalle, following previous roles in CBRE's Asset Services and Industrial Services business lines.

CBRE Senior Managing Director, Victoria, Matt Haddon said Mr Galante's appointment would further strengthen CBRE's highly regarded property management team.

He will join CBRE on December 1 as Senior Director, Asset Services Victoria.

"Peter has a wealth of property experience and is highly regarded in the industry," Mr Haddon said.

"His broad skill set will provide tremendous benefits to our clients and will further enhance our service offering."

In tandem with Mr Galante's recruitment, CBRE's David Talyor has been appointed to a new Business Development role. In his new capacity, Mr Taylor will relocate to CBRE's Brisbane office later this year.

CBRE Regional Director, Asset Services, Phill Rockliff said the move was part of the firm's focus on further strengthening its Pacific Asset Services team.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our Web site at www.cbre.com.

