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IAOP RANKS CB RICHARD ELLIS # 1 OUTSOURCING FIRM IN COMMERCIAL REAL ESTATE SERVICES

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Third Consecutive Year in *Global Outsourcing 100*

Los Angeles –CB Richard Ellis Group, Inc. (NYSE:CBG) today announced that that it has been recognized as the #8 ranked provider of outsourcing services -- and the highest ranking firm within the commercial real estate services sector -- in the annual *Global Outsourcing 100* released by the International Association of Outsourcing Professionals (IAOP). The list ranks the top outsourcing service providers across all industries.

Joining CBRE in the top ten were Accenture, IBM, Sodexo, Tata Consulting, Wipro Technologies, Convergys, ISS, Infosys Technologies and Capgemini. The full list is [here](#).

The selection marks the third consecutive year in which CB Richard Ellis has been named to the prestigious list, which recognizes the world’s best outsourcing service providers. An independent panel of judges organized by IAOP cited customer satisfaction as a key reason for CB Richard Ellis’ high ranking.

“Being recognized as the world’s top outsourcing provider of commercial real estate services is a testament to the confidence clients have in the capabilities of our professionals and our platform,” said Bill Concannon, Vice Chairman of Global Corporate Services for CB Richard Ellis. “Today’s challenging economic climate has created a heightened opportunity for companies to re-evaluate their real estate operations, and more and more find our outsourcing solutions address their cost reduction and elevated service requirements.”

The *Global Outsourcing 100* rankings are determined by an independent panel of judges based on four characteristics: size and growth rate, customer references, demonstrated competencies, and management capabilities.

"For over six years, CB Richard Ellis has served as McKesson's exclusive third-party real estate provider," said Frank Robinson, Vice President, McKesson Corporation. "Our long-term relationship is evidence of our level of satisfaction with CBRE's performance and optimism about future investments and service enhancements. We applaud this recognition of CBRE's continuous effort to raise the bar."

CB Richard Ellis represents 88 of the FORTUNE 100 companies and offers an unrivaled suite of commercial real estate services on a global basis. The company was responsible for more than \$US138 billion of property sales and lease transactions in 2008, and managed more than 2.2 billion sq. ft. (including properties managed by affiliates) of commercial properties and corporate facilities as of December 31, 2008.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has more than 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company three years in a row and a *Fortune* 100 fastest growing company two years in a row. Please visit our Web site at www.cbre.com.