

# P R E S S   R E L E A S E

CB Richard Ellis Pty Ltd  
ABN 57 057 373 574

Level 26, 363 George Street  
Sydney NSW 2000  
DX 10262

T 61 2 9333 3333  
F 61 2 9333 3330

[www.cbre.com.au](http://www.cbre.com.au)

FOR IMMEDIATE RELEASE — 5 March 2010

For further information:  
Kathryn House  
Communications Manager  
61 2 9333 3585  
61 402 465 440

Business growth underpins new industrial lease in Virginia

Brisbane, QLD (5 March 2010)

Significant business growth has prompted Australian Stainless Distributors to negotiate a new five year lease over a 2,090 square metre office/warehouse facility in Virginia.

The 23 West Place facility is double the size of the company's existing premises, which is located only a street away in Northlink Place.

The Virginia property was recently marketed for lease by Raine & Horne Commercial's Lawrence Temple. The tenant was introduced by CB Richard Ellis's Nick Witheriff.

Mr Witheriff said Australian Stainless Distributors had been in the market for almost 10 months looking for suitable premises. When 23 West Place became available, the 5 + 5 year lease was finalised in a matter of weeks.

"The facility is a free standing building located on a 4,335 square metre site at the centre of Virginia's industrial precinct," Mr Witheriff said.

"Situated on the north side of Brisbane along Sandgate Road, the facility offers excellent access to all northern arterial routes, the Gateway Motorway, Airport and the Port of Brisbane facilities. Virginia provides good public transport and is only 11km north of the CBD."

Mr Temple said the 23 West Place complex has attracted a large volume of tenant enquiry, which he attributed to the site's prime north side location and unusually high hardstand component.

## About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities

5 March 2010

and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company for three years in a row. Please visit our Web site at [www.cbre.com](http://www.cbre.com).